



empowering
benefits >>

Why do we need to ensure only eligible dependents are covered?

As a self-insured medical plan, Transocean is responsible for paying the claims submitted by members in the plan, including covered dependents. That's right; Transocean pays the claims submitted by each of us as members in the plan. For example, if you go to the doctor and your statement says, "Insurance paid \$200," that is \$200 paid by Transocean to the cost of your medical care.

The claims submitted and paid by Transocean are a direct contributor to the amount you pay for insurance premiums. The more claims experienced and paid by the company, the larger future annual premiums will be. As a plan sponsor, Transocean is responsible for ensuring claims are paid appropriately (utilizing UHC) and only eligible claims expenses for eligible dependents are paid, to ensure costs for all plan participants are managed.

